# **Performance Report**

Rakino Ratepayers Association For the year ended 30 June 2021

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## **Entity Information**

### Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

### **Legal Name of Entity**

Rakino Ratepayers Association

### **Entity Type and Legal Basis**

Registered Incorporated Society

### **Registration Number**

223781

### **Entity's Purpose or Mission**

RRA represents the interests of all ratepayers on the island; It's key functions are to provide a body to facilitate communication and

discussion on key issues between Local Authorities and island residents, to act as a voice for island residents on issues affecting

ratepayers, and co-ordinate local events and community initiatives.

### **Entity Structure**

Committee - Chris Clews (Chair), Natasha Holland (Secretary), Stephen Thomas (Treasurer), Rod Inglis, Elisabeth Easther, David Mahon.

#### Main Sources of Entity's Cash and Resources

Collection of Subscriptions

### **Postal Address**

16 Kakariki Ave

Mount Eden

Auckland 1024

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## **Approval of Financial Report**

### Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

The Governing body are pleased to present the approved financial report including the historical financial statements of Rakino Ratepayers Association for year ended 30 June 2021.

APPROVED
Chris Clews
Chair
Date
Stephen Thomas
Treasurer
Date

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## **Statement of Receipts and Payments**

### Rakino Ratepayers Association For the year ended 30 June 2021

Operating Receipts         1         6,591         7,592         7,592		NOTES	2021	2020
Donations, fundraising and other similar revenue         1         - 8,591           Fees, subscriptions and other receipts from members         1         1,060         2,040           Receipts from providing goods or services         1         1,050         - 400           Total Operating Receipts         3,732         11,050           Operating Payments           Payments relating to providing goods or services           Accountancy         41         55           Bank Fees         -         40           Permits, Licences & Fees         -         5,855           Postage         420         -           Repairs and Maintenance         -         5,805           Subscriptions         156         30           Total Payments relating to providing goods or services         11,000         1,000           Grants and donations paid	Operating Receipts			
Receipts from providing goods or services         1         1,05         -1           Total Operating Receipts         3,732         11,050           Operating Receipts           Payments           Payments relating to providing goods or services           Accountancy         41         55           Bank Fees         -         40           Permits, Licences & Fees         -         40           Postage         420         -           Repairs and Maintenance         -         580           Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts           Receipts from borrowings         1,6410           Total Capital Receipts         1,6410           Total Capital Receipts         1,944         410           Total Capital Payments         1,944         410           Total Capital Payments	-	1	-	8,591
Interest, dividends and other investment receipts	Fees, subscriptions and other receipts from members	1	1,680	2,040
Total Operating Payments           Operating Payments           Payments relating to providing goods or services           Accountancy         41         55           Bank Fees         -         40           Permits, Licences & Fees         -         8,855           Postage         420         -           Repairs and Maintenance         -         580           Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts         -         16,410           Total Capital Receipts from borrowings         -         16,410           Total Capital Receipts from borrowings         -         16,410           Capital Payments         -         16,410           Total Capital Payments         1,944         410           Total Capital Payments         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts	Receipts from providing goods or services	1	100	-
Operating Payments           Payments relating to providing goods or services           Accountancy         41         55           Bank Fees         -         40           Permits, Licences & Fees         -         8,855           Postage         420         -           Repairs and Maintenance         -         580           Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts         -         16,410           Total Capital Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Total Capital Receipts         -         16,410           Total Capital Receipts         -         16,410           Total Capital Payments         -         16,410           Capital Payments         -         16,410           Total Capital Payments         1,944         410           Total Capital Payments </td <td>Interest, dividends and other investment receipts</td> <td>1</td> <td>1,952</td> <td>420</td>	Interest, dividends and other investment receipts	1	1,952	420
Payments relating to providing goods or services           Accountancy         41         55           Bank Fees         -         40           Permits, Licences & Fees         -         8,855           Postage         420         -         580           Repairs and Maintenance         -         580         50         30         Total Payments relating to providing goods or services         618         9,560         30         Total Operating Payments         1,000         1,00	Total Operating Receipts		3,732	11,050
Accountancy         41         55           Bank Fees         -         40           Permits, Licences & Fees         -         8,855           Postage         420         -           Repairs and Maintenance         -         580           Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts         -         16,410           Total Receipts from borrowings         -         16,410           Receipts from borrowings         -         16,410           Total Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Capital Payments         1,944         410           Total Capital Payments         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash Balances         -         1,944 <td>Operating Payments</td> <td></td> <td></td> <td></td>	Operating Payments			
Bank Fees         -         40           Permits, Licences & Fees         -         8,855           Postage         420         -           Repairs and Maintenance         -         580           Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts         -         16,410           Total Capital Receipts from other liabilities         -         16,410           Total Capital Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Capital Payments         -         16,410           Capital Payments           Purchase of resources           ASB Term Deposit         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash and cash equivalents at beginning of period         18,889         2,400 <td>Payments relating to providing goods or services</td> <td></td> <td></td> <td></td>	Payments relating to providing goods or services			
Permits, Licences & Fees         -         8,855           Postage         420         -           Repairs and Maintenance         -         580           Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts           Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Total Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Capital Payments           Purchase of resources           ASB Term Deposit         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         17         16,490           Cash Balances         -         -         -           Cash and cash equivalents at beginning of period         18,889         2,400	Accountancy		41	55
Postage         420         -           Repairs and Maintenance         -         580           Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts           Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Total Capital Receipts         -         16,410           Capital Payments           Purchase of resources           ASB Term Deposit         1,944         410           Total Capital Payments         1,944	Bank Fees		-	40
Repairs and Maintenance         -         580           Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts         -         16,410           Total Receipts from borrowings         -         16,410           Receipts from other liabilities         -         16,410           Total Receipts         -         16,410           Capital Payments         -         16,410           Capital Payments         -         16,410           Capital Payments         -         16,410           Total Capital Payments         -         16,410           Total Capital Payments         -         16,410           Total Purchase of resources         -         1,944         410           Total Capital Payments         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash Ba	Permits, Licences & Fees		-	8,855
Subscriptions         156         30           Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Receipts from borrowings           Receipts from borrowings         -         16,410           Total Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Capital Payments           Purchase of resources         -         16,410           ASB Term Deposit         1,944         410           Total Capital Payments         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash Balances           Cash and cash equivalents at beginning of period         18,889         2,400           Cash and cash equivalents at end of period         19,060         18,889	Postage		420	-
Total Payments relating to providing goods or services         618         9,560           Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts         -         16,410           Receipts from borrowings         -         16,410           Receipts from other liabilities         -         16,410           Total Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Capital Payments         -         16,410           Purchase of resources         -         16,410           ASB Term Deposit         1,944         410           Total Capital Payments         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash Balances         -         -         -           Cash and cash equivalents at beginning of period         18,889         2,400           Cash and cash equivalents at end of period         19,060         18,889	Repairs and Maintenance		-	580
Grants and donations paid         1,000         1,000           Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts           Receipts from borrowings           Receipts from borrowings         -         16,410           Total Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Capital Payments           Purchase of resources           ASB Term Deposit         1,944         410           Total Capital Payments         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash Balances           Cash and cash equivalents at beginning of period         18,889         2,400           Cash and cash equivalents at end of period         19,060         18,889	Subscriptions		156	30
Total Operating Payments         1,618         10,560           Operating Surplus or (Deficit)         2,115         490           Capital Receipts         Execeipts from borrowings           Receipts from borrowings         -         16,410           Total Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Capital Payments           Purchase of resources         -         1,944         410           Total Capital Payments         1,944         410           Total Capital Payments         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash Balances         -         -         18,889         2,400           Cash and cash equivalents at beginning of period         18,889         2,400           Cash and cash equivalents at end of period         19,060         18,889	Total Payments relating to providing goods or services		618	9,560
Operating Surplus or (Deficit)2,115490Capital ReceiptsReceipts from borrowingsReceipts from other liabilities- 16,410Total Receipts from borrowings- 16,410Total Capital Receipts- 16,410Capital PaymentsPurchase of resources- 1,944410Total Purchase of resources1,944410Total Capital Payments1,944410Increase/(Decrease) in Bank Accounts and Cash17116,490Cash BalancesCash and cash equivalents at beginning of period18,8892,400Cash and cash equivalents at end of period19,06018,889	Grants and donations paid		1,000	1,000
Capital Receipts         Receipts from borrowings         Receipts from other liabilities       - 16,410         Total Receipts from borrowings       - 16,410         Capital Payments       - 16,410         Purchase of resources       - 16,410         ASB Term Deposit       1,944       410         Total Purchase of resources       1,944       410         Total Capital Payments       1,944       410         Increase/(Decrease) in Bank Accounts and Cash       171       16,490         Cash Balances       - 16,410       18,889       2,400         Cash and cash equivalents at beginning of period       18,889       2,400         Cash and cash equivalents at end of period       19,060       18,889	Total Operating Payments		1,618	10,560
Receipts from borrowingsReceipts from other liabilities- 16,410Total Receipts from borrowings- 16,410Total Capital Receipts- 16,410Capital PaymentsPurchase of resources- 1,944410ASB Term Deposit1,944410Total Purchase of resources1,944410Total Capital Payments1,944410Increase/(Decrease) in Bank Accounts and Cash17116,490Cash Balances- Cash and cash equivalents at beginning of period18,8892,400Cash and cash equivalents at end of period19,06018,889	Operating Surplus or (Deficit)		2,115	490
Receipts from other liabilities         -         16,410           Total Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Equital Payments           Purchase of resources           ASB Term Deposit         1,944         410           Total Purchase of resources         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash Balances         -         -         2,400           Cash and cash equivalents at beginning of period         18,889         2,400           Cash and cash equivalents at end of period         19,060         18,889	Capital Receipts			
Receipts from other liabilities         -         16,410           Total Receipts from borrowings         -         16,410           Total Capital Receipts         -         16,410           Equital Payments           Purchase of resources           ASB Term Deposit         1,944         410           Total Purchase of resources         1,944         410           Increase/(Decrease) in Bank Accounts and Cash         171         16,490           Cash Balances         -         -         2,400           Cash and cash equivalents at beginning of period         18,889         2,400           Cash and cash equivalents at end of period         19,060         18,889	Receipts from borrowings			
Total Capital Receipts - 16,410  Capital Payments  Purchase of resources  ASB Term Deposit 1,944 410  Total Purchase of resources 1,944 410  Total Capital Payments 1,944 410  Increase/(Decrease) in Bank Accounts and Cash 171 16,490  Cash Balances  Cash and cash equivalents at beginning of period 18,889 2,400  Cash and cash equivalents at end of period 19,060 18,889			-	16,410
Capital PaymentsPurchase of resourcesASB Term Deposit1,944410Total Purchase of resources1,944410Total Capital Payments1,944410Increase/(Decrease) in Bank Accounts and Cash17116,490Cash BalancesCash and cash equivalents at beginning of period18,8892,400Cash and cash equivalents at end of period19,06018,889	Total Receipts from borrowings		-	16,410
Purchase of resources  ASB Term Deposit 1,944 410 Total Purchase of resources 1,944 410  Total Capital Payments 1,944 410  Increase/(Decrease) in Bank Accounts and Cash 171 16,490  Cash Balances  Cash and cash equivalents at beginning of period 18,889 2,400  Cash and cash equivalents at end of period 19,060 18,889	Total Capital Receipts		-	16,410
ASB Term Deposit 1,944 410 Total Purchase of resources 1,944 410  Total Capital Payments 1,944 410  Increase/(Decrease) in Bank Accounts and Cash 171 16,490  Cash Balances  Cash and cash equivalents at beginning of period 18,889 2,400  Cash and cash equivalents at end of period 19,060 18,889	Capital Payments			
Total Purchase of resources 1,944 410  Total Capital Payments 1,944 410  Increase/(Decrease) in Bank Accounts and Cash  Cash Balances  Cash and cash equivalents at beginning of period 18,889 2,400  Cash and cash equivalents at end of period 19,060 18,889	Purchase of resources			
Total Capital Payments  1,944 410  Increase/(Decrease) in Bank Accounts and Cash  Cash Balances  Cash and cash equivalents at beginning of period 18,889 2,400 Cash and cash equivalents at end of period 19,060 18,889	ASB Term Deposit		1,944	410
Increase/(Decrease) in Bank Accounts and Cash  Cash Balances  Cash and cash equivalents at beginning of period 18,889 2,400  Cash and cash equivalents at end of period 19,060 18,889	Total Purchase of resources		1,944	410
Cash BalancesCash and cash equivalents at beginning of period18,8892,400Cash and cash equivalents at end of period19,06018,889	Total Capital Payments		1,944	410
Cash and cash equivalents at beginning of period 18,889 2,400 Cash and cash equivalents at end of period 19,060 18,889	Increase/(Decrease) in Bank Accounts and Cash		171	16,490
Cash and cash equivalents at beginning of period 18,889 2,400 Cash and cash equivalents at end of period 19,060 18,889	Cash Balances			
Cash and cash equivalents at end of period 19,060 18,889			18,889	2,400

## **Statement of Resources and Commitments**

### Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

	2021	2020
Bank Accounts and Cash		
Bank and cash/(bank overdraft)	19,060	18,889
Total Bank Accounts and Cash	19,060	18,889
	2021	2020
Other Resources		
Current		
Inventory		
Stock on Hand	400	400
Total Inventory	400	400
Other Current Assets		
ASB Term Deposit	53,176	51,231
Total Other Current Assets	53,176	51,231
Total Current	53,576	51,631
Non Current		
Property, Plant and Equipment		
Plant & Equipment	1,275	1,275
Total Property, Plant and Equipment	1,275	1,275
Total Non Current	1,275	1,275
Total Other Resources	54,851	52,906
	2021	2020
Equity		
Current year earnings	2,115	490
Retained earnings/Accumulated funds	56,567	56,077
Total Equity	58,682	56,567

## **Statement of Accounting Policies**

### Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

#### **Basis of Preparation**

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

#### Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

#### **Income Tax**

Rakino Ratepayers Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### **Changes in Accounting Policies**

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

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## **Notes to the Performance Report**

### Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

	2021	202
. Analysis of Receipts		
Donations, fundraising and other similar receipts		
Grant Income	-	8,593
Total Donations, fundraising and other similar receipts	-	8,59
Fees, subscriptions and other receipts from members		
Member Subscriptions Income	1,680	2,040
Total Fees, subscriptions and other receipts from members	1,680	2,040
Receipts from providing goods or services		
Hall Hire	100	
Total Receipts from providing goods or services	100	
Interest, dividends and other investment receipts		
Interest Received	1,952	420
Total Interest, dividends and other investment receipts	1,952	420

#### 2. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

Performance Report Rakino Ratepayers Association