

Performance Report

Rakino Ratepayers Association
For the year ended 30 June 2021

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Entity Information

Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

Legal Name of Entity

Rakino Ratepayers Association

Entity Type and Legal Basis

Registered Incorporated Society

Registration Number

223781

Entity's Purpose or Mission

RRA represents the interests of all ratepayers on the island; It's key functions are to provide a body to facilitate communication and

discussion on key issues between Local Authorities and island residents, to act as a voice for island residents on issues affecting

ratepayers, and co-ordinate local events and community initiatives.

Entity Structure

Committee - Chris Clews (Chair), Natasha Holland (Secretary), Stephen Thomas (Treasurer), Rod Inglis, Elisabeth Easter, David Mahon.

Main Sources of Entity's Cash and Resources

Collection of Subscriptions

Postal Address

16 Kakariki Ave

Mount Eden

Auckland 1024

Approval of Financial Report

Rakino Ratepayers Association
For the year ended 30 June 2021
Cash Basis

The Governing body are pleased to present the approved financial report including the historical financial statements of Rakino Ratepayers Association for year ended 30 June 2021.

APPROVED

Chris Clews

Chair

Date

Stephen Thomas

Treasurer

Date

Statement of Receipts and Payments

Rakino Ratepayers Association For the year ended 30 June 2021

	NOTES	2021	2020
Operating Receipts			
Donations, fundraising and other similar revenue	1	-	8,591
Fees, subscriptions and other receipts from members	1	1,680	2,040
Receipts from providing goods or services	1	100	-
Interest, dividends and other investment receipts	1	1,952	420
Total Operating Receipts		3,732	11,050
Operating Payments			
Payments relating to providing goods or services			
Accountancy		41	55
Bank Fees		-	40
Permits, Licences & Fees		-	8,855
Postage		420	-
Repairs and Maintenance		-	580
Subscriptions		156	30
Total Payments relating to providing goods or services		618	9,560
Grants and donations paid		1,000	1,000
Total Operating Payments		1,618	10,560
Operating Surplus or (Deficit)		2,115	490
Capital Receipts			
Receipts from borrowings			
Receipts from other liabilities		-	16,410
Total Receipts from borrowings		-	16,410
Total Capital Receipts		-	16,410
Capital Payments			
Purchase of resources			
ASB Term Deposit		1,944	410
Total Purchase of resources		1,944	410
Total Capital Payments		1,944	410
Increase/(Decrease) in Bank Accounts and Cash		171	16,490
Cash Balances			
Cash and cash equivalents at beginning of period		18,889	2,400
Cash and cash equivalents at end of period		19,060	18,889
Net change in cash for period		171	16,490

Statement of Resources and Commitments

Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

	2021	2020
Bank Accounts and Cash		
Bank and cash/(bank overdraft)	19,060	18,889
Total Bank Accounts and Cash	19,060	18,889
	2021	2020
Other Resources		
Current		
Inventory		
Stock on Hand	400	400
Total Inventory	400	400
Other Current Assets		
ASB Term Deposit	53,176	51,231
Total Other Current Assets	53,176	51,231
Total Current	53,576	51,631
Non Current		
Property, Plant and Equipment		
Plant & Equipment	1,275	1,275
Total Property, Plant and Equipment	1,275	1,275
Total Non Current	1,275	1,275
Total Other Resources	54,851	52,906
	2021	2020
Equity		
Current year earnings	2,115	490
Retained earnings/Accumulated funds	56,567	56,077
Total Equity	58,682	56,567

Statement of Accounting Policies

Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Rakino Ratepayers Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Rakino Ratepayers Association For the year ended 30 June 2021 Cash Basis

	2021	2020
1. Analysis of Receipts		
Donations, fundraising and other similar receipts		
Grant Income	-	8,591
Total Donations, fundraising and other similar receipts	-	8,591
Fees, subscriptions and other receipts from members		
Member Subscriptions Income	1,680	2,040
Total Fees, subscriptions and other receipts from members	1,680	2,040
Receipts from providing goods or services		
Hall Hire	100	-
Total Receipts from providing goods or services	100	-
Interest, dividends and other investment receipts		
Interest Received	1,952	420
Total Interest, dividends and other investment receipts	1,952	420

2. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).